Memorandum

January 26, 2015                                      FP 15-04
(Via email only)

To:         Chief Business Officers
            Facilities Planners

From:   Susan C. Yeager, Administrator
            College Finance and Facilities Planning

Subject: Annual Certification for State Lease Revenue Bond Funded Projects

NOT APPLICABLE TO THE FOLLOWING DISTRICTS: Barstow, Butte-Glenn, Desert, Gavilan, Hartnell, Imperial, Lassen, Long Beach, MiraCosta, Monterey Peninsula, North Orange County, Palo Verde, Redwoods, Rio Hondo, Riverside, San Bernardino, San Francisco, San Jose-Evergreen, San Mateo, Shasta, Siskiyou, Solano, Sonoma County JCD, Southwestern, West Hills, West Kern, West Valley-Mission

Your district is one of 45 districts that have received state lease revenue bond funds since 1991 for capital outlay and/or energy efficiency projects. A list of these projects is enclosed. You are required to annually report to us whether there have been any “material events” (see Attachment A) that could change the tax exempt status of this state funding for your project(s) in the last calendar year. An example of a material event in 2014 would be if the project was used as collateral in any way, such as security for a lease or Certificate of Participation (COP). Once we receive this information from you, we will then report it to the State Treasurer’s Office.

In order to make this task easier for you, please find enclosed a “Description of Material Events” certification form for you to complete and return to us by Friday, February 6, 2015. Please send your signed form as a scanned attachment in an email to either Jim Rogaski at irogaski@cccco.edu or Sandy Jacobson at sjacobson@cccco.edu. If necessary you can also FAX it to (916) 323-8245. If you have any questions, please contact Jim at (916) 324-9794 or Sandy at (916) 322-8515.

Thank you for your prompt attention to this matter.

Attachments