

California Community College 2011-12 Deferrals

- **Intra-Year Deferrals:** The 2011-12 budget maintains two intra-year deferrals as follows: (1) \$200 million from the July payment is deferred to the October apportionment allocation; and (2) \$100 million deferred from the March payment with repayment occurring in May. (*Authority per Government Code 16326*)
- **Inter-Year Deferrals:** The 2011-12 Budget Act (*Authority per Education Code 84321.6*) adds new inter-year deferrals for community college apportionments totaling \$129 million, bringing the total inter-year deferral amount to \$961 million. The newly-added deferred payments are to be repaid in October, while the existing \$832 million in deferred payments would be repaid in July. Based on this, the Chancellor's Office will defer monthly payments to districts on the following schedule:

January	\$158 million
February	\$158 million
March	\$119.5 million
April	\$179.5 million
May	\$124.5 million
<u>June</u>	<u>\$221.5 million</u>
Total	\$961 million

With \$832 million to be repaid in July

And \$129 million to be repaid in October