

State Chancellor's Office Advisory Workgroup on Fiscal Affairs
Funding Formula Vision Statement
August 2017

Preamble:

The California community college system is comprised of 72 diverse districts that operate independently yet are funded collectively. SB 361 was established over 10 years ago as a funding model to equalize a disparity in funding and expand access. However, the formula did not address the fact that California community college funding is subject to volatility in State revenue, local demographics and enrollment demand nor did it address increasing operational costs. In an effort to create more stability in community college funding and better address the needs of our students, the State Chancellor's Advisory Workgroup on Fiscal Affairs was charged with developing a new funding formula.

Vision Statement:

We strive to develop a funding formula that:

- Is stable and sustainable while allocating a proportion of State funding towards the goals articulated in the Vision for Success;
- Provides incentive funding for progress in serving disproportionately impacted populations; and
- Is responsive to the needs of the local and regional communities served.