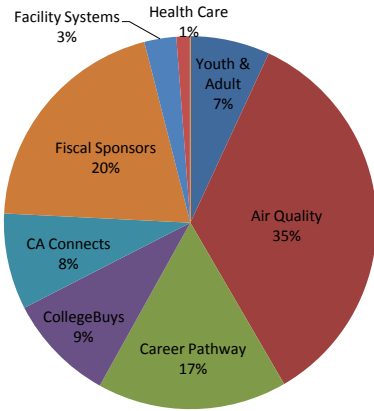
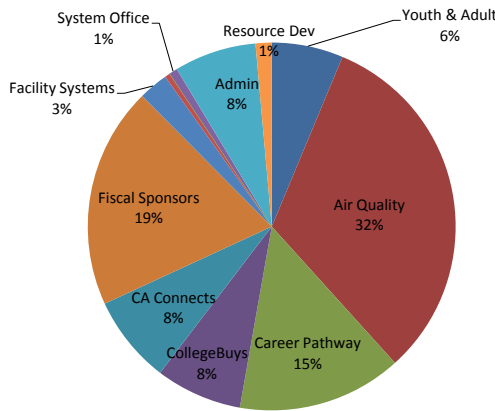


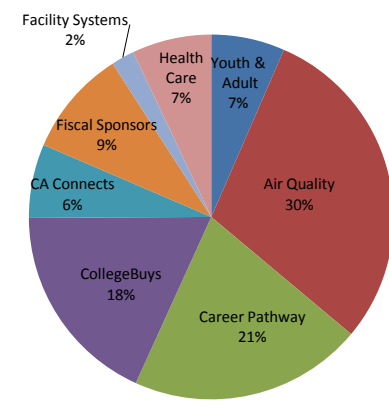
**FOUNDATION FOR CALIFORNIA COMMUNITY COLLEGES  
DEPARTMENTAL FINANCIAL SUMMARY - For the Twelve Months Ending June 30, 2012 (updated through 01/31/12)**



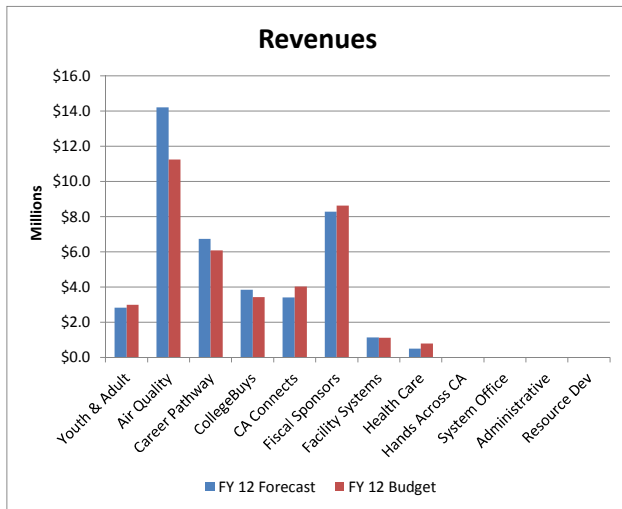
**Revenue Mix**



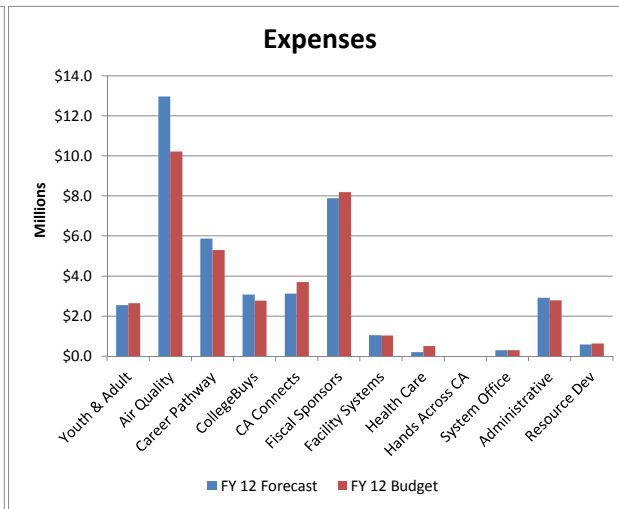
**Expense Mix**



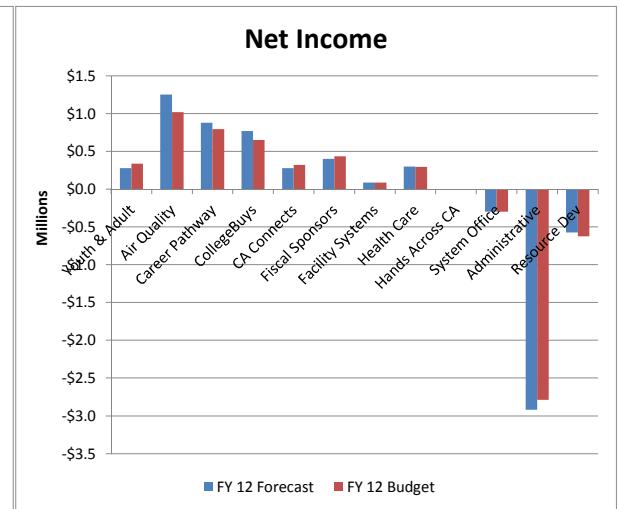
**Program Net Income Mix**



**Revenues**



**Expenses**



**Net Income**

	TOTAL REVENUES (in thousands)				
	FY 12 Forecast	FY 12 Budget	Variance	FY 11 Actual	Variance
Youth & Adult	2,826	2,987	(161)	6,222	(3,396)
Air Quality	14,214	11,241	2,973	14,594	(380)
Career Pathway	6,742	6,085	657	6,312	430
CollegeBuys	3,845	3,416	430	3,783	62
CA Connects	3,406	4,020	(614)	3,451	(45)
Fiscal Sponsors	8,287	8,618	(330)	6,796	1,492
Facility Systems	1,139	1,119	20	1,098	42
Health Care	489	790	(301)	689	(200)
Hands Across CA	0	0	0	206	(206)
System Office	0	0	0	0	0
Administrative	0	0	0	0	0
Resource Dev	0	0	0	0	0
<b>Total</b>	<b>40,949</b>	<b>38,275</b>	<b>2,674</b>	<b>43,151</b>	<b>(2,202)</b>

7%                      -5%

	TOTAL EXPENSES (in thousands)				
	FY 12 Forecast	FY 12 Budget	Variance	FY 11 Actual	Variance
Youth & Adult	2,549	2,650	(102)	5,722	(3,173)
Air Quality	12,962	10,223	2,739	13,422	(460)
Career Pathway	5,865	5,292	573	5,501	364
CollegeBuys	3,077	2,764	313	3,174	(97)
CA Connects	3,129	3,699	(570)	3,129	0
Fiscal Sponsors	7,887	8,185	(297)	6,537	1,350
Facility Systems	1,052	1,031	20	1,203	(151)
Health Care	191	497	(305)	402	(210)
Hands Across CA	0	0	0	470	(470)
System Office	300	300	0	272	28
Administrative	2,920	2,788	132	2,685	235
Resource Dev	574	624	(50)	512	62
<b>Total</b>	<b>40,505</b>	<b>38,053</b>	<b>2,452</b>	<b>43,028</b>	<b>(2,523)</b>

6%                      -6%

	INCREASE/(DECREASE) IN NET INCOME (in thousands)				
	FY 12 Forecast	FY 12 Budget	Variance	FY 11 Actual	Variance
Youth & Adult	277	337	(59)	501	(223)
Air Quality	1,252	1,018	234	1,171	81
Career Pathway	878	793	84	812	66
CollegeBuys	768	651	117	609	159
CA Connects	277	322	(45)	323	(46)
Fiscal Sponsors	400	433	(33)	258	142
Facility Systems	88	88	0	(105)	193
Health Care	298	293	4	287	10
Hands Across CA	0	0	0	(264)	264
System Office	(300)	(300)	0	(272)	(28)
Administrative	(2,920)	(2,788)	(132)	(2,685)	(235)
Resource Dev	(574)	(624)	50	(512)	(62)
<b>Total</b>	<b>444</b>	<b>222</b>	<b>222</b>	<b>123</b>	<b>321</b>

100%

**FOUNDATION FOR CALIFORNIA COMMUNITY COLLEGES  
DEPARTMENTAL FORECAST SUMMARY  
VARIANCE ANALYSIS - FISCAL YEAR 2012 REFORECAST COMPARED TO FISCAL YEAR 2012 BUDGET**

**OVERALL**

Total revenues are forecasted to increase \$2.7 million, or 7%, primarily due to higher than anticipated performance in VRRRM, Career Pathway and College Buys.

Total net income is forecasted to end the year above target, primarily due to higher than anticipated performance in VRRRM, Career Pathway and College Buys which are offset by Youth and Adult Services, California Connects, Student Mental Health Fiscal Sponsor program and overbudget administrative expenses.

FY2012 Administrative Expense includes non-recurring expenses totaling \$242k.

**YOUTH AND ADULT SERVICES**

**Apple Corps Tutoring:** Budgeted to operate in LA and Sacramento during FY2012. Contract with Los Angeles Unified School District has been executed but will generate less revenue than anticipated.

**AIR QUALITY**

**Vehicle Repair Retirement Replacement for Motorists:** Projected to end the year over budget in revenue and net income due to higher than anticipated consumer demand. The VRRRM program funds are anticipated to be substantially expended by the end of FY2012.

**High Emitter Replacement Or Scrap II:** New HEROS II contract with South Coast Air Quality Management District was signed during November 2011.

**CAREER PATHWAY**

Revenues and net income expected to end the year ahead of budget primarily due to higher than expected activity related to the Integrated Waste Management and Water Resources Board contracts.

**COLLEGE BUYS**

Revenues and net income expected to end the year ahead of budget primarily due to higher than expected vendor rebates on software, furniture and office supplies contracts and higher than anticipated Presidium (online student services) activity.

**CALIFORNIA CONNECTS**

Program revenues and net income are expected to end the year below budget primarily due to lower than anticipated Community Outreach Workers staffing levels and sub grantee activity.

**FISCAL SPONSORS**

**Career Ladders:** Revenues and net income expected to increase primarily due to anticipated new Learning Works program grants.

**CCC Student Mental Health Project:** Revenues and net income are expected to decrease primarily due to delayed contract signing which has caused a delay in awarding of college sub grants.

**Osher Scholarship Distributions:** Increased revenues and expenses are expected due to final scholarship calculation based on FY2011 CCCSE investment balances. No impact on margin.

**FACILITY SYSTEMS**

FY2012 activity forecasted to end the year on budget.

**HEALTH CARE**

Program revenues and expense are expected to end the year below budget primarily due to CSU Humboldt's nursing program cancellation and subsequent cancellation of Nursing Education Fund grant. No margin impact.

**SYSTEM OFFICE SUPPORT**

Contributions to System Office are projected to total \$300k for FY2012.

**ADMINISTRATIVE**

Administrative Expenses are projected to end the year over budget primarily due to non-recurring administrative costs totaling \$242k, partially offset by lower than expected travel and interest expense.

**RESOURCE DEVELOPMENT**

Resource Development is forecasted to end the year under budget due to the re-allocation of salaries related to support services provided to Network for California Community Colleges Foundation.