PRESENTED TO THE BOARD OF GOVERNORS
DATE: January 7-8, 2013

SUBJECT: Presentation on California’s Economic Outlook by the Legislative Analyst

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<th>CATEGORY:</th>
<th>Executive</th>
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Recommended By: Dan Troy, Vice Chancellor

Approved for Consideration: Brice W. Harris, Chancellor

Item Number: 4.2
Attachment: Yes

TYPE OF BOARD CONSIDERATION:
Consent/Routine
First Reading
Action
Information X

ISSUE: A presentation by Mac Taylor, the state’s Legislative Analyst, concerning California’s economic outlook over the next several years in the wake of Proposition 30’s passage. Mr. Taylor will also focus on the potential budgetary implications for the California Community Colleges and other segments of public education.

BACKGROUND: The Legislative Analyst’s Office (LAO) serves as “eyes and ears" for the Legislature to ensure that the executive branch is implementing legislative policy in a cost effective and efficient manner. The office carries out this legislative oversight function by reviewing and analyzing the operations and finances of state government. Key duties of the LAO include:

- Analyzing and providing a detailed review of the governor’s budget proposal.
- Forecasting state revenues and expenditures.
- Analyzing the fiscal impact of initiatives and ballot measures.
- Preparing special reports on the state budget and topics of interest to the Legislature.

In November, the LAO released The 2013-14 Budget: California’s Fiscal Outlook, a document examining California’s budget economic outlook through the 2017-18 fiscal year. The fiscal outlook considers the effects of the state’s revenue picture on the state budget, including Proposition 98.

RECOMMENDATION: This item is presented to the Board for information and discussion.
Biographical Sketch:

Mac Taylor
Legislative Analyst
State of California

Mac Taylor was appointed to the position of Legislative Analyst in October 2008, as the fifth person to serve in that capacity since the office was founded in 1941. Mac began his career with the office in 1978 and has served in various capacities:

➢ **Program Analyst.** Mac worked in the tax area (primarily income-related taxes), authoring reports on state and local spending limits, tax expenditure programs, and tax auditing issues.

➢ **Section Head.** Mac managed the General Government section in the office, covering a wide variety of assignments (retirement, employee compensation, labor issues, and housing).

➢ **Deputy.** Mac served for 17 years as deputy to the prior Analyst, Elizabeth Hill, overseeing the work of the K-12 Education, Higher Education, Local Government, State Administration, and Economics and Taxation sections.

As Legislative Analyst, Mac serves as the nonpartisan fiscal advisor to both houses of the California Legislature and oversees the preparation of annual fiscal and policy analyses of the state’s budget and programs. His office is also responsible for preparing impartial analyses of all initiatives and constitutional measures qualifying for the state’s ballot.

Mac earned a bachelor’s degree, with highest honors, in political science from the University of California, Riverside, and a master’s degree in public affairs from Princeton University. He serves on the Statewide Leadership Council of the Public Policy Institute of California. Mac resides in Carmichael with his wife Sherry. They have three children—Michael, Katie, and Jessica.

April 2012