Definitions for Fiscal Viability Indicators & District Programmatic Compliance Indicators

District Fiscal Indicators

- **Fund Balance** – End of year unrestricted general fund balance as a percentage of total expenditures. This indicator demonstrates the district’s ability to maintain solvency and adjust to unforeseen circumstances. This goal must be set as a percentage.

- **Salary and Benefits** – Salaries and benefits as a percentage of unrestricted general fund expenditures, excluding other outgoing expenditures. This indicator demonstrates the district’s ability to support other operating expenses. This goal must be set as a percentage.

- **Annual Operating Excess/ (Deficiency)** – Net increase or decrease in unrestricted general fund balance. This indicator demonstrates the district’s ability to maintain current expenses within current revenues. This goal must be set as a dollar amount.

- **Cash Balance (Ending 4th Quarter)** – Unrestricted and restricted general fund cash balance, excluding investments. This indicator demonstrates the district’s ability to fund operating expenses from internal resources. The goal must be set as a dollar amount.

College Fiscal Indicators

- **Full-Time Equivalent Students** – Annual number of funded full-time equivalent students. This indicator demonstrates the college’s primary source of unrestricted general fund revenue. The goal must be set as a number.

District Programmatic Compliance Indicators

**Audit Findings**

- **Financial Statements** - Independent audit opinion relating to financial statements and internal controls over financial reporting. “Unmodified” or “unqualified” findings with minimal or no material weaknesses or significant deficiencies. Please select “Yes” or No”; because goals are aspirational, most colleges will probably answer “Yes” for this goal.

- **State Compliance** – Independent audit opinion relating to state award compliance and internal controls over state programs. “Unmodified” or “unqualified” findings with minimal or no material weaknesses or significant deficiencies. Please select “Yes” or No”; because goals are aspirational, most colleges will probably answer “Yes” for this goal.

- **Federal Compliance** – Independent audit opinion relating to federal award compliance and internal controls over federal programs. “Unmodified” or “unqualified” findings with minimal or no material weaknesses or significant deficiencies. Please select “Yes” or No”; because goals are aspirational, most colleges will probably answer “Yes” for this goal.