Definitions for Fiscal Indicators

- **Salary and Benefits** – Salaries and benefits as a percentage of unrestricted general fund expenditures, excluding other outgoing expenditures. This indicator demonstrates the district’s ability to support other operating expenses.

- **Full-Time Equivalent Students** – Annual number of funded full-time equivalent students. This indicator demonstrates the district’s primary source of unrestricted general fund revenue.

- **Annual Operating Excess/(Deficiency)** – Net increase or decrease in unrestricted general fund balance. This indicator demonstrates the district’s ability to maintain current expenses within current revenues.

- **Fund Balance** – Ending unrestricted general fund balance as a percentage of total expenditures. This indicator demonstrates the district’s ability to maintain solvency and adjust to unforeseen circumstances.

- **Cash Balance** – Unrestricted and restricted general fund cash balance, excluding investments. This indicator demonstrates the district’s ability to fund operating expenses from internal resources.

- **Audit Findings** – Modified auditor’s report and/or internal control issues (material weaknesses and/or significant deficiencies) in their financial statements, state programmatic compliance, or federal program compliance as identified in the annual independent audit. This indicator demonstrates the district’s internal control structure and their ability to operate within state and federal program guidelines.

Email questions to InstEffect@cccco.edu

4/21/15