

Exhibit C Overview

The Exhibit C is a two-page report, which provides details on the calculation of a district’s total computational revenue (TCR). Page one of the Exhibit C displays components of a district’s TCR pursuant to Education Code, sections 84750 - 84751, and the California Code of Regulations, title 5, sections 58770 - 58779. The page two of the Exhibit C provides data in three schedules supporting the TCR calculations.

At the advance principal apportionment (AD), figures for property tax (PT), enrollment fee (EF), and full-time equivalent student (FTES) are estimates. As the current fiscal year (CFY) progresses and actual data becomes available, the TCR and other exhibit C information increases in precision.

Acronym Key	
AD	Advance Principal Apportionment
BA	Basic Allocation
BI	Base Increase
CDCP	Career Development and College Preparation
COLA	Cost of Living Adjustment
CFY	Current Fiscal Year
DOF	California Department of Finance
EF	Enrollment Fees
EPA	Education Protection Account
GA	General Apportionment Funds
FTES	Full-Time Equivalent Student
FTFH	Full-Time Faculty Hiring
PT	Property Tax
P1	First Principal Apportionment
P2	Second Principal Apportionment
PFY	Prior Fiscal Year
R1	PFY Apportionment Recalculation
TCR	Total Computational Revenue

TCR is the total sum of six primary components that are the basis of the community college funding formula:

EDC, Cal Code Regs., title 5 Requirement	Primary Components of TCR	Exhibit C Section
§ 58771 (e & i)	+ Basic Allocation (BA) Base Revenues	I.
§ 58771 (b, c, & d)	+ Base Full-Time Equivalent Student (FTES) Revenue	II.
§ 58776	+ Current Year Decline and Budget Stability Adjustment	III., IV.
§ 58773	+ Inflation Adjustment (COLA) + Base Increase	V., VI.
§ 58777	+ Decline Restoration	VII.
Ed. Code § 84750.5 § 58774	+ Growth Revenue	VIII.
	= Total Computational Revenue	

Summary: Total Computational Revenue and Revenue Source

Total Computational Revenue

I. Basic Allocation		\$24,330,878
II. Base FTES Revenue		\$266,498,109
III. Less Current Year Decline		(\$43,132,485)
IV. Stability Adjustments		\$45,070,795
V. Inflation Adjustment (COLA)	1.56%	\$3,864,065
VI. Base Increase		\$7,267,046
VII. Restored Decline in Current Year		\$0
VIII. Growth Revenue		\$0
IX. Other Adjustments		
College/Center Size or Status		\$0
College/Center Size or Status COLA		\$0
Miscellaneous Adjustments		\$0
	Total Other Adjustments	\$0
	Total Computation Revenue	\$303,898,408

Revenue Source

A1 Property Taxes		\$80,434,771
A2 Less Property Taxes Excess		\$0
B Student Enrollment Fees		\$17,101,486
State General Apportionment		
C1 General Apportionment	\$161,650,972	
C2 Full-Time Faculty Hiring Apportionment	\$2,793,261	
	Total State General Apportionment	\$164,444,233
D Education Protection Account		\$40,441,543
E Deficit Factor/Revenue Shortfall	0.0048581202	(\$1,476,375)
	Total Revenue Source	\$302,422,033

Exhibit C – Total Computation Revenue Components

Section	Definition
I. Basic Allocation (BA)	BA based on district size (<i>supporting schedule I</i>).
II. Base FTES Revenue	For each type of FTES: = (Base Funding rate (<i>supporting schedule II</i>)) x (Base FTES (<i>supporting schedule II</i>))
III. Less Current Year Decline	Reduction in funding due to CFY decline in FTES.
IV. Stability Adjustments	The amount that a district is entitled to receive in the initial year of FTES decline including the CFY COLA.
V. Inflation Adjustment (COLA)	CFY COLA displayed as percent and dollar amount.
VI. Base Increase (BI)	Proportionate share of statewide BI funds based on basic allocation and funded FTES. At AD, this amount is an estimate based on a district's PFY basic allocation of FTFH funds as a percentage of CFY base revenue. The amount is revised at P1, P2, and R1 to reflect updated data.
VII. Restored Decline in Current Fiscal Year (CFY)	Amount of FTES funding that a district restored based on Actual FTES
VIII. Growth Revenue	Amount of FTES funding that a district qualified to grow based on Actual FTES.
IX. Other Adjustments College/Center Size or Status College/Center Size or Status COLA Miscellaneous Adjustments	Adjustment for changes in size or status of colleges and centers, not including COLA
	CFY COLA for IX.A. = (V) x (IX.A)
	Miscellaneous adjustments as needed.
Total Other Adjustments	= Total of IX.
Total Computational Revenue (TCR)	Revenue a district is eligible to receive. The sum of sections I. - IX.

Revenue Source Components	Definition
Revenue Sources include state general apportionment (GA), local property taxes (PT), student enrollment fees (EF), and the Education Protection Account (EPA).	
A.1. Property Taxes (PT)	The estimated property tax available to districts provided by the California Department of Finance (DOF) and updated at each certification. At P1 and P2, the PT estimates are reported by county auditors to the Chancellor's Office. At R1, actual property tax figures are used that are received from the districts
A.2. Less PT Excess	For districts that are entirely locally-funded, this is the amount of (PT+EF) above TCR.
B. Student Enrollment Fees (EF)	The estimated EF are provided by the DOF at AD. At P1 and P2, the EF estimates are reported by districts to the Chancellor's Office. At R1, actual EF are reported by the districts.
C1. General Apportionment (GA)	= Total state GA – FTFH portion shown in C.2 below.
C2. Full-Time Faculty Hiring (FTFH)	The FTFH portion of total general apportionment. This amount is the initial funding provided in the 2015-16 Budget Act, increased annually by any base increase and COLA.
D. Education Protection Account (EPA)	The EPA funds available to districts as provided by the DOF. Estimates are updated at P1 and P2. Actual figures are used at R1.
Total Revenue Source	= A.1. – A.2. + B. + C.1 + C.2 + D + E
E. Deficit Factor/Revenue Shortfall	Displays the percentage of TCR not funded based on estimated available revenue and displays the dollar amount of revenue shortfall. = TCR – Available Revenue

Supporting Schedules: Top Portion – Basic Allocation

The top portion of page two of the Exhibit C shows the calculation of a district's basic allocation (BA) prior to any COLA or BI. This is the amount shown on page one as *I.A Basic Allocation*.

Total Basic Allocation Revenue = (Total Colleges Revenue + Total Approved Center Revenue + Total Grandfathered or Previously Approved Centers Revenue +Rural Revenue)

Schedule I: Basic Allocation Revenue

District Type	FTES	Funding Rate	Number of Colleges/Centers	Basic Allocation
				a x b
		a	b	
Single College District	<= 10000	\$3,649,630	0	\$0
	> 10000 & <20000	\$4,866,176	0	\$0
	>=20000	\$6,082,720	0	\$0
Multi-College District	<= 10000	\$3,649,630	1	\$3,649,630
	> 10000 & <20000	\$4,257,904	2	\$8,515,808
	>=20000	\$4,866,176	1	\$4,866,176
Additional Rural \$		\$1,160,807	0	\$0
Centers				
State Approved	>= 1000	\$1,216,544	5	\$6,082,720
Grandparented	>= 1000	\$1,216,544	1	\$1,216,544
	>=750 & <1000	\$912,407	0	\$0
	>=500 & <750	\$608,272	0	\$0
	>=250 & <500	\$304,136	0	\$0
	>=100 & <250	\$152,068	0	\$0
Total Basic Allocation				\$24,330,878

Supporting Schedules: Middle Portion – FTES Summary and Workload Measures

The base and current year FTES activity displays in the middle portion of page two of the Exhibit C report and as well as the base and marginal funding rates are identified by each type. The dollar values associated with the FTES activity shows on page one under *II., III., IV., VII., and VIII.*

Schedule II: FTES Revenue

FTES Summary

	Credit	Noncredit	CDCP	Total
Base (PY Funded)	1,055,647.620	29,267.830	39,472.120	1,124,387.570
Growth Target	6,343.345	868.620	(550.844)	6,661.122
Restored	35,325.105	578.280	299.344	36,202.728
Stability	(34,430.750)	2,493.180	(292.140)	(32,229.710)
Total Funded	1,062,895.320	33,207.910	38,928.480	1,135,021.710
Unfunded	0.000	0.000	0.000	0.000
Actual Reported	1,062,895.320	33,207.910	38,928.480	1,135,021.710

FTES Type	Base Funding Rate (Before CY COLA)	Marginal Funding Rate (Includes CY COLA)	BASE FTES (PY Funded)	Base Revenue
	a	b	c	a x c
Credit	5,071.806461	5,150.926642	1,055,647.620	\$5,367,897,705
Noncredit	3,049.819960	3,097.397152	29,267.830	\$89,261,611
CDCP	5,071.806461	5,150.926642	39,472.120	\$200,194,957
Total Base FTES Revenue				\$5,657,354,273

FTES Summary	
Row	Definition
Base FTES	Funded FTES as of PFY R1.
Growth FTES	CFY target growth at AD. For P1, P2, and R1, this will be the actual, eligible growth in FTES.
Restored FTES	FTES restored in CFY for a decline in FTES occurring in one of the three PFYs.
Stability FTES	FTES decline in CFY that is eligible for CFY stability funding.

The FTES Summary displays the components of FTES.

$$(\text{Base FTES} + \text{Growth FTES} + \text{Restored FTES} + \text{Stability FTES}) = \text{Total Funded FTES}$$

$$(\text{Total Funded FTES} + \text{Unfunded FTES}) = \text{Actual FTES}$$

At AD, Actual FTES is an estimate that assumes a district will achieve total restoration and growth targets. For P1, P2, and R1, Actual FTES is equal to the amount reported on the CCFS-320 Student Attendance Accounting Report plus Stability FTES, if applicable.

Workload Measures	
Column	Definition
Base Funding	Rate of funding per FTES prior to Inflation or "Cost of Living" Adjustment (COLA). (Current Fiscal Year (CFY) funding)/(Base FTES) <i>Base FTES is Prior Fiscal Year (PFY) FTES as of the recalculation apportionment (R1).</i>
Marginal Funding	Rate of funding per FTES including COLA [(Base Funding Rate) x (CFY COLA)] but does not include the rate adjustment due to any CFY BI.

Supporting Schedules: Bottom Portion – Growth and Unrestored Decline

The bottom portion of Exhibit C shows the target and actual growth rates and values of each district as well as the statewide totals. Also displayed is the amount of unrestored decline before COLA or BI at the beginning of the CFY.

Schedule III: Growth Revenue

	Rate	Amount		Funded Growth Revenue
Target Growth	0.80%	\$791,467	Credit	\$857,648
Funded Growth	0.90%	\$892,680	Noncredit	\$35,032
Statewide Target Growth	1.02%	\$57,794,001	CDCP	\$0
Statewide Funded Growth	0.57%	\$32,527,215		Total Growth Revenue \$892,680

Unrestored Decline as of July 1st of Current Year (Before COLA)

A. 1st Year	\$7,914,432
B. 2nd Year	\$0
C. 3rd Year	\$0
Total	\$7,914,432

Growth Revenue	Definition
Target Growth	Available growth revenue per district and statewide. At AD, this is the total maximum revenue available to a district as calculated by a weighted growth model that includes local demographic and student need factors. The target figures do not change once displayed at AD.
Funded Growth	At P1, P2, and R1, not all districts will achieve the growth targets determined at AD. These lines are the actual growth funded by district and statewide. A district may be funded above its target growth if it has sufficient FTES and other districts do not reach the growth targets.
Funded Growth Revenue	A district's increase to its TCR due to qualified FTES growth.

Unrestored Decline	Definition
	The dollar amount of unrestored decline before COLA and BI that a district is eligible to restore in the CFY.
A. 1 st Year	Unrestored decline from PFY.
B. 2 nd Year	Unrestored decline from prior PFY.
C. 3 rd Year	Unrestored decline from prior prior PFY.